

BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, (name, address & phone number)

as Principal, and (name, address & phone number)
held and firmly bound unto **(OWNERS)** _____, Georgia, as OWNER in the
penal sum of five (5%) percent of the total bid which equals _____ for the payment of which, well and
truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators,
successors and assigns.

The condition of the above obligation is such that whereas the Principal has submitted to the OWNER a
certain Bid, attached hereto and hereby made a part hereof to enter into a contract in writing for the work
described as follows:

PROJECT DESCRIPTION:

The Project consists of, but is not limited to, the following major elements:

NOW, THEREFORE,

- (a) If said Bid shall be rejected, or in the alternate,
- (b) If said Bid shall be accepted and the Principal shall execute and deliver a contract in the
Form of Contract attached hereto (properly completed in accordance with said Bid) and shall
furnish a bond for his faithful performance of said contract, and for the payment of all
persons performing labor or furnishing materials in connection therewith, and shall in all
other respects perform the agreement created by the acceptance of said Bid, then this
obligation shall be void, otherwise the same shall remain in force and effect; it being
expressly understood and agreed that the liability of the Surety for any and all claims
hereunder shall in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond
shall be in no way impaired or affected by any extension of the time within which the OWNER may accept
such Bid; and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the Principal and Surety have executed this Bond by causing their respective
names to be hereunto subscribed and their seals to be hereunto affixed by their duly authorized officers, on
this the _____ day of _____, 20__.

CONTRACTOR - PRINCIPAL:

BY _____

Name _____
(Please Type)

Title _____

ATTEST:

Name _____
(Please Type)

Title _____

(SEAL)

Note: Attest for a Corporation must be by the corporate secretary; for a partnership by another partner; for an individual by a Notary.

SURETY:

BY _____

Name _____
(Please Type)

Title _____

ATTEST:

Name _____
(Please Type)

Title _____

(SEAL)

Note: Surety companies executing Bonds must appear on the Treasury Department's most current list (Circular 570 as amended) and be authorized to transact business in the state where the project is located.

END OF SECTION